

REQUEST FOR PROPOSAL

FOR

**SELECTION OF AN AGENCY FOR THE ESTABLISHMENT/
PROCUREMENT OF 100 SOLAR DRYERS FOR FARMERS OF
RANCHI DISTRICT**

AT RANCHI, JHARKHAND

ADDRESS:

**DISTRICT AGRICULTURE OFFICE,
KRISHI BHAWAN CAMPUS,
KANKE ROAD, RANCHI
GOVERNMENT OF JHARKHAND
EMAIL: dhoranchi125@gmail.com**

**Address for communication & submission of documents during tender
period:**

District Agriculture Office, Krishi Bhawan Campus, Kanke Road, Ranchi,
Jharkhand- 834008

**OFFICE OF DISTRICT AGRICULTURE OFFICER, RANCHI,
GOVERNMENT OF JHARKHAND**

Date: 30.07.2021

**Subject: Request for Proposal (RFP) for Establishment/ Procurement of 100
Solar Dryers for Farmers of Ranchi District**

The District Agriculture Office (DAO) of Ranchi, Government of Jharkhand invites Technical and Financial Proposals from reputed Manufacturing Agencies/ Vendors for the Establishment/ Procurement - supply, installation, provision of hands-on training and market linkage of 100 Solar Dryers for farmers of Ranchi District in order to increase the shelf life of horticulture products for reducing wastage of the crops.

Interested Manufacturing Agencies/ Vendors are invited to appear in Pre-Bid meeting as per the schedule indicated in the Fact Sheet to provide appropriate suggestions by post (Registered / Speed) or by hand at the office of District Agriculture Officer (DAO), Ranchi to provide appropriate suggestions (if any) regarding the above RFP.

The complete RFP document shall be available on official website of the District Agriculture Office of Ranchi, www.atmaranchi.in , or can be collected from the Office of District Agriculture Officer.

The District Agriculture Office of Ranchi reserves the right to accept or reject any or all the RFP Proposals and annul this process at any time without assigning any reason whatsoever be. The last date of submission of the RFP is 23.08.2021 up to 01:00 PM. Based on the eligibility and selection criteria as mentioned in the RFP, the applicant organisation will be selected.

For any further clarifications, please contact the District Agriculture Officer, DAO, Ranchi, Jharkhand on 9334184223 during official working hours.

**District Agriculture Officer,
Ranchi District**

Fact Sheet

Sl. No	Milestones	Date
1	RFP No.	02 / 2021-22
2	Name of Work	Establishment/ Procurement of 100 Solar Dryers for farmers of Ranchi District
3	Release of RFP	30.07.2021
4	Pre-bid Meeting and submission of queries	06.08.2021 at 03:00 PM
5	Last date of receipt of Technical and Financial proposals (separate sealed envelopes)	23.08.2021 up to 01:00 PM
6	Opening of Technical proposals	23.08.2021 by 03:00 PM
7	Technical Presentation	23.08.2021 by 04:00 PM
8	Cost of RFP (DD)	Rs. 2500
9	Earnest Money Deposit (EMD)(Demand Draft)	40,000 INR Note: Manufacturers/ Vendors registered under MSME Jharkhand exempted for EMD.
10	Method of Selection	QCBS 80:20
11	Name of the issuing office	Office of District Agriculture Officer (DAO), Ranchi
12	Contact Details (For Pre-RFP Queries and RFP Submission)	9334184223

Note:

1. The DAO reserves the right to change any schedule, please visit the website mentioned in the RFP document regularly for the same.
2. Proposals must be received not later than time, date mentioned in the Fact Sheet.
Proposals that are received after the deadline will not be considered.
3. The District Agriculture Officer reserves the right to cancel or change the tender without any prior notice/information

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1. Section 01- Background

The District Agriculture Office, Ranchi, Government of Jharkhand desires to establish/ procure 100 solar dryers for farmers of Ranchi District in order to increase the shelf life of horticulture products by creating value-added products and reducing wastage of the crops. Jharkhand produces an abundance of horticulture crops. However, lack of proper infrastructure facilities for storage coupled with improper market linkages are the primary reasons behind farmers failing to get a decent and profitable rate throughout the year for their produce. Tomato is one such vegetable that is grown in surplus in Jharkhand. However, due to its high perishable nature and lack of adequate storage facilities available in the state, it cannot be preserved in fresh form throughout the year. Abundant production of tomatoes in the state often causes a glut situation leading to distress sale and high wastage as the surplus produce cannot be converted into value-added products. One such economic as well as easy-to-use solution in agro-processing is the solar dryer. It converts fresh tomatoes to dried ones which increases their shelf life, without compromising their taste and nutritional value. These dried tomatoes can then be packed and sold for a much higher rate as compared to fresh ones, for use in restaurants, packaged food industries etc.

1.1 Scope of Work

In this regard, The District Agriculture Office, Ranchi is looking for a partner who is ready to work with us as per terms and conditions defined in this RFP. The brief scope of work involves the Establishment/ Procurement - supply, installation, provision of hands-on training and market linkage to farmers on the usage of the dryer.

1.1.1 Technical Specifications

Capacity per Unit	20 kg
Type of Dryer	Forced Circulation using solar panel
Size of the dryer (approx.)	4 x 8 sq ft
No of trays	3
Material to be used for trays	Teak Wood with SS304 mesh
Specification for Solar Panel	10 W 12 V
Covering Material	UV Stabilized Polyethylene Sheet
Other requirements	<ul style="list-style-type: none">• The dryer must have a collector area for the purpose of heat trapping• Foldable and light weight design• Max weight: 60 kg

1.1.2 Pre-Qualification Criteria

The bidder should meet the following pre-qualification criteria:

Sr. No.	Eligibility Criteria	Documentary Proof
1.	Must be a registered company in India (registered under the Companies Act 1956) and should be in existence at least for the last 3 years or more. <i>Note: Startups registered under Startup India will be given exemption as per the Central and State guidelines.</i>	Certificate of Incorporation or Trust Deed
2.	Should have a minimum average annual turnover of Rs. 10 lakhs during, 2018-19, 2019-20, 2020-21 <i>Note: Startups registered under Startup India will be given exemption as per the Central and State guidelines.</i>	Copy of the audited balance sheets of the company or a CA certificate mentioning turnover from IT operations.
3.	Should not have defaulted/blacklisted by any Government Department/PSU of India and there should not be any pending litigation against bidder with Central/State government department.	Affidavit in this regard is required.
4.	Should have a valid ISO Certificate	Copy of the valid certificate from the authorised agency to be submitted.

Note:

1. The bidder is required to submit self-attested documentary proof in support of each of the above conditions. The incomplete offers will be summarily rejected without any further correspondence.
2. Bidders who would qualify on the basis of above criteria may be called for a technical presentation in order to evaluate the technical understanding and capability of the bidders for further evaluation on the basis of technical presentation and demonstration of capabilities given by the bidder.

2. Section 02- Terms and Conditions

2.1 Price Basis

- a. Prices will be quoted in Indian Rupees, and shall be inclusive of all taxes. TDS deduction shall be made as per the prevailing Govt. laws/ notifications.
- b. Bidders are required to quote the price item-wise and for complete Bill of Materials (BOM).

2.2 Validity Period of RFP

Price quoted shall remain valid for a period of one year after the scheduled date of RFP submission.

2.3 Insurance

The equipment supplied via this RFP will be fully insured against loss or damage incidental to manufacture or acquisition during transportation and storage, delivery, installation and handover to the respective Head of the Institution.

2.4 Payment Terms

Payment terms would be as below:

- a. 50% of the payment will be made after the supply of the dryers.
- b. 50% of the payment will be made after the completion of the installation of the dryers, farmer's training programme and establishing the market linkage for the sale of value-added products.

2.5 Delivery Schedule

All the solar dryers should be installed within 60 days from the date of work order and signing of the agreement.

2.6 Warranty

The warranty period on solar panels will be 5 years.

2.7 Site Visit

- a. The bidder, at the bidder's own responsibility, cost and risk, is encouraged to visit and examine the site of works and its surroundings and obtain all information that may be necessary for preparing the bid and entering into a contract for execution of the works. The costs of visiting the site shall be at the bidder's own expense.
- b. It shall be deemed that the bidder has visited the site/area and got fully acquainted with the working conditions and fluctuations thereto.

2.8 Submissions of Bids

The bids have to be submitted in physical form at District Agriculture Office, Ranchi, Krishi Bhawan, Ranchi with technical cum Pre-qualification bid in one envelope and financial bid in another envelope. Both the envelopes should be kept in one envelope with the name of the bidder superscripted on it.

2.9 Objective criteria for Financial and Technical score

- a. The Tendering Authority shall evaluate the bids in respect to the substantive responsiveness of the bid or otherwise. Tendering Authority shall carry out detailed evaluation of the substantially responded bids. Tendering Authority shall check the bid to determine whether they are complete, whether any computational errors have been made or required sureties have been furnished.
- b. Arithmetical Error shall be rectified on the following basis:
 - If there is a discrepancy between the unit price and the total price that is obtained by multiplying the unit price and quantity, the unit price shall prevail and the total price shall be corrected by the purchaser.
 - In case of discrepancy between words and figures, the amount in words shall prevail.
- c. If any bid is found substantially non-responsive, it shall be rejected by the purchaser.
- d. The Tendering Authority may waive any minor infirmity or non-conformity or irregularity in the bid which does not constitute a material/ service deviation.
- e. Tendering Authority shall evaluate in detail and compare the bids which are substantially responsive.

2.10 Risk Purchase

In case the vendor is found to have failed to execute the contract to the satisfaction of the Tendering Authority, the purchaser reserves the right

- a. To reject any part of the contract executed and withhold payment for such portion of the contract till such time the defects are rectified to the satisfaction of the purchaser.
- b. To terminate the contract by giving two weeks' notice in writing without assigning any reason and to get the contract executed by other agency at the risk and cost of the awarded agency/ firm.

2.11 Termination of Default

Tendering Authority may without prejudice to any other remedy for breach of contract, by written notice of default, sent to the contractor, terminate this contract in whole or in part.

- a. If the vendor fails to deliver any or all the services/goods within the time period specified in the contract, or any extension thereof granted by the tendering authority.
- b. If the vendor fails to perform any other obligation(s) under the contract; and
- c. If the vendor, in either of the above circumstances, does not remedy his failure within a period of 15 days (or such longer period as the purchaser may authorize in writing) after receipt of the default notice from the Tendering Authority.

2.12 Confidentiality & RFP Ownership

This RFP is both confidential and proprietary to the District Agriculture Office, and the DAO reserves the right to recall the RFP in its entirety or in part. Basic Partners cannot and agree that they will not duplicate, distribute or otherwise disseminate or make available this document or the information contained in it without the express written consent of the DAO.

Basic Partners shall not include or reference this RFP in any publicity without prior written approval from the client, which, if granted, shall be granted by the individual named above. Basic Partners must accept all of the foregoing terms and conditions without exception. All responses to the RFP will become the property of the District Agriculture Office and will not be returned.

2.13 Failure to agree with Terms and Conditions of the RFP

Failure of the successful Applicant to agree with the Terms & Conditions of the RFP shall constitute sufficient grounds for the annulment of the award, in which event the District Agriculture Office administration may invoke the Performance Bank Guarantee (PBG) of the successful applicant and award the contract to the next best value Applicant or call for new Proposals from the interested Applicants.

3. Section 03 - Evaluation of Proposal

A detailed evaluation of the proposals shall be carried out in order to determine whether the applicants are competent enough, innovative in their approach, have a similar past project experience and whether the technical aspects are substantially responsive to the requirements set forth in the RFP document. The following documents are required as part of the proposal:

Annexure I: Cover Letter

Annexure II: Technical proposal

- Proposal Submission Form
- Details of the Vendor/ Manufacturer
- Annual turnover of the last 2 years

Annexure III: Financial Proposal

- Proposal submission Form
- Summary of Costs Annexure

Annexure IV: Power of Attorney

3.1 Evaluation Process

- District administration will constitute an **Evaluation Committee** to evaluate the responses of the Applicants.
- The **Evaluation Committee** constituted by the district administration shall evaluate the responses to the RFP and all supporting documents/ documentary evidence. Inability to submit requisite supporting documents/ documentary evidence, may lead to rejection.
- The decision of the **Evaluation Committee** in the evaluation of responses to the RFP shall be final. No correspondence will be entertained outside the process of evaluation with the Committee.
- The **Evaluation Committee** may ask for meetings with the Applicants to seek clarifications on their Proposals.
- The **Evaluation Committee** reserves the right to reject any or all Proposals on the basis of any deviations.

3.2 Selection Criteria

The Applicant shall be selected based on Quality-cum-Cost Based System (QCBS), whereby technical proposal will be allotted weightage of 80% and Financial Proposal will be allotted weightage of 20%. The total score, both technical and financial, shall be obtained by weighing the quality and cost score and adding them up.

3.2.1 Financial Score Sheet

Sl. no.	Item	Specifications	Unit Cost	Total Price
1.	Solar Dryer	<ol style="list-style-type: none"> 1. Capacity per Unit – 20 kg 2. Type of Dryer – Forced Circulation using solar panel 3. Size of the dryer (approx.) – 4 x 8 sq ft 4. No of trays – 3 5. Material to be used for trays – Teak Wood with SS304 mesh 6. Specification for Solar Panel – 10W 12V 7. Covering Material - UV Stabilized Polyethylene Sheet 8. Other requirements – <ul style="list-style-type: none"> • The dryer must have a collector area for the purpose of heat trapping • Foldable and light weight design • Max weight: 60 kg 		

3.2.2 Technical Score Sheet

Sl. no.	Keys	Statement for Marking	Total Marks
1.	Total projects (minimum project cost 2 lacs)	For every project 5 marks, Max. 3 projects	15
2.	No. of complete work order in Tender Document (Govt. or Private)	For every complete work order 5 marks, Max. 3 orders	15
3.	Experience in Government	For every year of experience in Govt. 5 marks, Max 3 years	15
4.	Sales bills of Value added products (above Rs10 thousand only)	For every bill provided by the vendor, 2 marks, Max. 5 bills	10
5.	Prior experience in Training, Handholding and Market Linkages for the Farmers	Provide MoU as proof of experience (Govt. or Private), For every MoU 10 marks, Max 3 MoUs	30
6.	Presentation (PPT)		15
	Total		100

The minimum qualifying technical score/mark is: 60

3.2.3 Financial Proposal

The Proposal with the lowest bid shall be given a financial score of 100 and the other proposals shall be given financial scores that are inversely proportionate to lowest Financial Proposal as stated below.

$Sf = 100 * Fm / \text{Financial Proposal of Applicant under consideration};$

Where in:

Fm: Lowest Financial Proposal

Sf: Financial Score

For selection of implementing agency, financial ranking will be determined based on the combined total score for each Applicant separately. This will be done by applying a weightage of 0.80 (or 80%) and 0.20 (or 20%) respectively to the technical and financial scores of each qualifying proposal. The total score of technical proposal and financial proposal shall be computed as follows:

Total score = (Te X 0.80) + (Sf X 0.20) wherein, Te: Technical score

Annexure I: Format of Covering Letter
(To be submitted on the Letterhead of the Applicant)

Date:

To:

Subject: RFP for selection of agency for Establishment/ Procurement of 100 Solar Dryers for the farmers of Ranchi

Dear Sir,

With reference to your RFP reference no RFP No: _____ dated _____ M/s _____ hereby submits the RFP application for the subject project.

1. I/We certify that all information provided in the application is true and correct
2. I/We understand that this RFP is non-binding in nature, District Agriculture Office, Ranchi, reserves the right to follow an alternative bidding process for selection at its own discretion
3. I/We acknowledge that the right of the District Agriculture Office, Ranchi, to reject our application without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.
4. I/We understand that District Agriculture Office, Ranchi, reserves the right to modify, cancel, suspend or terminate any aspect of the RFP process at any time, for any reason, without giving prior notice and District Agriculture Office, Ranchi, (including their officers, employees, consultants) will not be bound by this RFP.

Yours Faithfully,

(Signature, name and designation of the Authorized signatory)

(Name and seal of the applicant)

**Annexure II: Technical Proposal
Technical proposal Submission form**

To,

The District Agriculture Office, Ranchi,

Dear Sir,

I/We the undersigned, offer to provide the required services for the assignment “Establishment/ Procurement of 100 Solar Dryers for the farmers of Ranchi” in accordance with your Request for Proposal dated _____. We are hereby submitting our Proposal, which includes this technical proposal, and a financial proposal sealed in a separate envelope.

We hereby declare that all the information and statements made in this Proposal are true and accept that any misinterpretation contained in it may lead to our disqualification. If negotiations are held during the period of validity of the proposal, we undertake to negotiate on the basis of the proposed services. Our Proposal is binding upon us and subject to the modifications resulting from contract negotiations. We undertake if our Proposal is accepted to initiate the services related to the assignment.

We understand you are not bound to accept any Proposal you receive.

We remain,

Yours Sincerely

Authorized Signature [In full and initials]: _____

Name and Title of Signatory: __

Name of Firm: _____

Address: _____

Location: _____ Date: _____

Details of the Applicant

Name of Applicant	
Constitution of the Applicant	
Year of Incorporation	
Registered Address	
Head Office Address	
Name, Designation and contact details of Authorized signatory	Name Designation Mobile No. Email Id Address
Name, Designation and contact details of point of contact of the Applicant	Name Designation Mobile No. Email Id Address

Details of the relevant experiences of the applicant

1. Manufacturer/ Vendor’s organization

[Provide here a brief description of the background and organization of your firm/entity]

2. Manufacturer/ Vendor’s Experience

Project Name:	Approx. value of Services/contract:
Country: Location within country:	Total time (in months) taken for provisioning of services by the vendor:
Name of the client:	Total quantity of dryer units supplied:
Address/ Details of client:	Name of the Associated consultants, if any:
Narrative description of Project:	
Description of actual services provided by you within the assignment:	

Firm’s Name:

Turnover of the Organization

Financial Information – Bidder			
	FY 2020-2021	FY 2019-2020	FY 2018-2019
Annual turnover (in INR crores)			
Other relevant information			

Note: Official documentation required by the vendor/manufacturer:

- i) Registration Certificate of the Firm
- ii) PAN Card
- iii) ITR Proof of last 2 years
- iv) Audited balance sheet
- v) Affidavit to show that the firm has not been blacklisted earlier.

Annexure III: Financial Proposal

Financial Proposal Submission Form

To,

District Agriculture Office,

Ranchi, Jharkhand

Dear Sir,

We, the undersigned offer to provide the required services for the assignment “Establishment/ Procurement of 100 Solar Dryers for the farmers of Ranchi” in accordance with your Request for Proposal dated _____. Our attached financial proposal is for the sum of [insert amount(s) in words and figure]. This amount is inclusive of all taxes.

Our financial proposal shall be binding upon us subject to the modifications resulting from Contract negotiations, up to expiration of the validity period of the proposal. We hereby certify that we have taken steps to ensure that no person acting for us or on our behalf will engage in bribery. We undertake that, in competing for (and, if the award is made to us, in executing) the above contract, we will strictly observe the laws against fraud and corruption in force in India namely “Prevention of Corruption Act. 1988”

We understand you are not bound to accept any proposal you receive.

We remain,

Yours sincerely,

Authorized Signature [In full and initials]: _____

Name and Title of Signatory: _____

Name of Firm: _____

Address: _____

Location: _____ Date: _____

Summary of costs

Financial Proposal for Providing services

Item	Costs in INR
Total Costs of Financial Proposal for providing services per annum	

- The above includes all out-of-pocket expense (OPEs) such as travel, lodging, accommodation, and transportation of the assets/equipment to the installation site and all other necessary logistics involved in the installation process.
- The above includes all applicable taxes.

Detailed break up of cost

Sl. No	Items	Specification	Unit Cost	Total Cost

Annexure IV: Format for Power of Attorney

(To be provided in original on stamp paper of value required under law duly signed by consultant)

Dated: POWER OF ATTORNEY

To whomsoever it may concern

Know all men by presents, we.....(name and registered address of the applicant) do hereby constitute, appoint and authorise Mr.....(name of the person(s) domiciled at.....(address) acting as(designation and the name of the agency) as Authorized Signatory and whose signature is attested below, as our attorney, to do in our name and on our behalf, all such acts, deeds and things necessary in connection with or incidental to our Proposal for award of Agreement for “Establishment/ Procurement of Solar Dryers for the farmers of Ranchi” involving the deliverables as per the agreement with District Agriculture Office, Ranchi, vide Request for Proposal (RFP) document dated _____, issued by the District Agriculture Officer, Ranchi, including signing and submission of all documents and providing information and responses to clarifications/ enquiries etc. as may be required, representing us in all matters, signing and executing contracts and undertakings consequent to acceptance of our Proposal and generally dealing with District Agriculture Office, Ranchi, in all matters in connection with our Proposal for the said Project.

We hereby agree to ratify all acts, deeds and things lawfully done by our said attorney pursuant to this Power of Attorney and that all acts, deeds and things done by our aforesaid attorney shall and shall always be deemed to have been done by us.

For (Signature)
(Name, title and address)

Accept
(Attested signature of Mr) (Name, title and address of the attorney)

Notes:

- To be executed by consultant
- The mode of execution of the Power of Attorney should be in accordance with the procedure. If any, laid down by the applicable law and the charter documents of the executants(s) and when it is so required the same should be under common seal affixed in accordance with the required procedure
- Also, wherever required, the executants(s) should submit for verification the extract of the charter documents and documents such as a board resolution / power of Attorney in favour of the person executing this Power of Attorney for the delegation of power here under on behalf of the executants.

**Annexure V: Format for Performance Bank Guarantee
(To be issued by bank)**

This deed of guarantee executed at.....by..... (Name of the bank)having its Head/ Registered office at.....

(Hereinafter referred to as “the guarantor”) which expression shall unless it be repugnant to the subject or context thereof include its heirs, executors, administrators, successors and assigns;

In favor of the District Agriculture Officer, Ranchi, having its office at Krishi Bhawan Campus, Kanke Road, Jharkhand, India (hereinafter called “DAO, Ranchi” which expression shall unless it be repugnant to the subject or context thereof include its heirs, executors, administrators, successors and assigns).

Whereas M/s.....an agency/company/firm formed under.....(specify the applicable law) and having its registered office at.....has been, consequent to conduct and completion of a competitive request for proposal process in accordance with the letter of requirements document No..... Dated../.../....2021 issued by District Agriculture Office, Ranchi, and selected M/s.....(hereinafter referred to as the Applicant) for the agreement by DAO Ranchi as more specifically defined in the aforementioned Document including statement of work and the agreement executed between DAO, Ranchi and applicant. The Agreement requires the Applicant to furnish an unconditional and irrevocable Bank guarantee for an amount of Rs_____-/- (Rupees____ only) by way of security for guaranteeing the due and faithful compliance of its obligations under the agreement.

Whereas, the applicant approached the guarantor and the guarantor has agreed to provide a guarantee being these presents:

Now this deed witnessed that in consideration of the premises we..... Bank hereby guarantee as follows:

1. The applicant shall implement the project, in accordance with the terms and subject to the conditions of the agreement, and fulfil its obligations there under
2. We, the Guarantor, shall, without demur, pay to DAO, Ranchi, an amount not exceeding INR.....(Rupees only) within 7 (seven) days of receipt of a written demand therefore from DAO, Ranchi, stating that the Applicant has failed to fulfil its obligations as stated in clause 1 above.
3. The above payment shall be made by us without any reference to the Applicant or anyother person irrespective of whether the claim of DAO, Ranchi is disputed by Applicant or not.

4. The guarantee shall come into effect from..... (start date) and shall continue to be in full force and effect till the earlier of its expiry at 1700 hours IST on (expiry Date)(both dates inclusive) or till the receipt of a claim from the DAO Ranchi under this guarantee which is one month after the expiry of performance guarantee whichever is earlier. Any demand received by the guarantor from District Agriculture Office, Ranchi prior to the expiry date shall survive the expiry of this guarantee till such time that all the money payable under this guarantee by the guarantor to DAO Ranchi.
5. In order to give effect to this guarantee, District Agriculture Office, Ranchi shall be entitled to treat the guarantor as the principal debtor and the obligations of the guarantor shall not be affected by any variations in the terms and conditions of the agreement or other documents by the District Agriculture Office, Ranchi or by extension of time of performance granted to the Applicant or any postponement for any time of the power exercisable by DAO Ranchi against the Applicant or forbear or enforce any of the terms and conditions of the agreement and we shall not be relieved from our obligations under this guarantee on account of any such variation, extension, forbearance or omission on the part of District Agriculture Office, Ranchi, or any indulgence by District Agriculture Office, Ranchi to the Applicant to give such matter or thing whatsoever which under the law relating to sureties would but for this provision have effect of so relieving us
6. This guarantee shall be irrevocable and shall remain in full force and effect until all our obligations under this guarantee are duly discharged
7. The guarantor has power to issue this guarantee and the undersigned is duly authorized to execute this guarantee pursuant to the power granted under.....

In witness, where of the guarantor has set its hands hereunto on the day, month and year first there-in above written.

Signed and delivered by.....Bank by the hand of Shriits
.....and authorized office

Authorized Signatory Bank